

**DRILLING MORNING REPORT # 17****Basker-5**

18 Mar 2006

From: Simon Rodda/Webby
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	2,885.0m	Cur. Hole Size	12.250in	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	2,691.0m	Last Casing OD	13.375in	AFE No.	3426-1800
Drill Co.	DOGC	Progress	7.0m	Shoe TVDBRT	989.0m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	20.60	Shoe MDBRT	1,001.3m	Cum Cost	\$7,270,121
Wtr Dpth(LAT)	153.6m	Days on well	13.35	FIT/LOT:	15.10ppg/	Days Since Last LTI	1033
RT-ASL(LAT)	21.5m	Planned TD MD	3,690.0m				
RT-ML	175.1m	Planned TD TVDRT	3,359.0m				
Current Op @ 0600		Drilling 311mm (12 1/4") hole @ 2935m MDRT.					
Planned Op		Drill ahead 311mm (12 1/4") hole.					

Summary of Period 0000 to 2400 Hrs

Pull out of hole from 2525m MDRT to surface, work and ream as required between 2512m and 2227m.
Lay out Geo-pilot assmeblt and pick up Motor BHA.
Run in hole, pick up required drill pipe for TD. Inspect travelling blocks following dropped object incident. Run in hole to TD, no hole problems observed.

Operations For Period 0000 Hrs to 2400 Hrs on 18 Mar 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	TIT	0000	0100	1.00	2,878.0m	Pull out of hole from 2530m MDRT to 2512m MDRT. 30-80klbs overpull, work and wipe once to clear drag.
IH	P	REA	0100	0230	1.50	2,878.0m	Back ream from 2512m MDRT to 2426m MDRT. Drag increased at 2512 to 90klbs overpull. Attempt to pull each stand but as overpull was 90klbs continued back reaming. Pull 2426m MDRT to 2369m MDRT 30-70klbs overpull, wipe once, ok. Back ream 2369m MDRT to 2311m MDRT. Pull 2311m MDRT to 2275m MDRT, 30-70klbs overpull, wipe once, ok. Back ream 2275m MDRT to 2225m MDRT.
IH	P	TO	0230	0800	5.50	2,878.0m	Pull out of hole from 2225m MDRT to surface, remaining open hole in good condition with max overpull 15k. Break off bit and down load MWD/LWD. Bit graded 7-8-RO-S-X-I-CT-PR.
IH	P	HBHA	0800	0830	0.50	2,878.0m	Down load sperry-sun MWD/LWD.
IH	P	HBHA	0830	0930	1.00	2,878.0m	Lay down 311mm (12 1/4") Geo-pilot BHA.
IH	P	HBHA	0930	1030	1.00	2,878.0m	Pick up bit, mud motor and adjustable gauge stabiliser.
IH	P	HBHA	1030	1130	1.00	2,878.0m	Pick up single and x/o. Test motor and AGS, ok. Lay out single and x/o.
IH	P	HBHA	1130	1430	3.00	2,878.0m	Run remaining BHA from derrick. Pick up 2 x 203mm (8") drill collars. Up link MWD-LWD.
IH	P	RS	1430	1530	1.00	2,878.0m	Service top drive and travelling block.
IH	U (RE)	RR	1530	1630	1.00	2,878.0m	Complete DROPS inspection of travelling block following dropped object incident. Found 2 x dolly roller guards with cracks, remove all guards.
IH	P	PUP	1630	1900	2.50	2,878.0m	Pick up 487m of 127mm (5") drill pipe off deck while running in the hole from 272m MDRT to 759m MDRT. 51x joints @ 20.4 jnts/hr
IH	P	TI	1900	2300	4.00	2,878.0m	Continue to run in hole from 759m MDRT to 2878m MDRT. Hole is good conditon with zero drag observed. Hole displaced correct fluid for trip in.
IH	P	DM	2300	2400	1.00	2,885.0m	Wash last stand down and fan bottom with max gpm to clear and junk from previous bit run. No eratic torque or signs of junk observed. Drill 311mm (12 1/4") hole from 2878m MDRT to 2885m MDRT. AGS in under-gauge position (11 1/2"), 900gpm, 3600psi, Vary parameters while mud warms up to avoid losses at shakers. @2861.36m MDRT, 30.14deg incl, 128.85 azimuth, 2695m TVD.

Operations For Period 0000 Hrs to 0600 Hrs on 19 Mar 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DM	0000	0600	6.00	2,935.0m	Drill 311mm (12 1/4") hole from 2885m MDRT to 2935m MDRT. 20-35klbs WOB/ 60-80rpm/ 3600psi-3800psi/ 900gpm/ 12-14,000 ftlbs torque, off



Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
							bottom torque 10000ftlbs. String wt 345klbs up/ 305klbs rotating/ 260klbs down. From 2885m - 2910m stab in under gauge position.(stand down) From 2910m - 2935m stab in full gauge position. Average ROP 8.33mhr for 6hr period. @2890m MDRT, 29.25deg incl, 127.84 azimuth, 2695m TVD.

Phase Data to 2400hrs, 18 Mar 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1,012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1,012.0m
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.188	1,012.0m
PRODUCTION HOLE(PH)	124	12 Mar 2006	17 Mar 2006	296.50	12.354	2,878.0m
INTERMEDIATE HOLE(IH)	24	18 Mar 2006	18 Mar 2006	320.50	13.354	2,885.0m

WBM Data

Cost Today \$ 2506

Mud Type: KCL/PHPA/Glycol	API FL: 4.6cc/30min	Cl: 50000mg/l	Solids(%vol): 10%	Viscosity PV 23cp	90sec/qt
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 9%	H2O: 90%	YP 42lb/100ft²	
Time: 21:00	HTHP-FL: 14.0cc/30min	Hard/Ca: 200mg/l	Oil(%): 0%	Gels 10s 10	
Weight: 9.70ppg	HTHP-cake:	MBT: 5	Sand: 1	Gels 10m 18	
Temp:		PM: 0	pH: 9	Fann 003 9	
		PF: 0.01	PHPA: 1ppb	Fann 006 12	
				Fann 100 41	
				Fann 200 55	
				Fann 300 65	
				Fann 600 88	
Comment					

Bit # 4

Wear	I	O1	D	L	B	G	O2	R
	7	8	RO	S	X	I	CT	PR

Bitwear Comments:

Size ("):	12.250in	IADC#	M422	Nozzles	Drilled over last 24 hrs	Calculated over Bit Run
Mfr:	REED HYCALOG	WOB(avg)	36.00klb	No. Size	Progress 0.0m	Cum. Progress 1,866.5m
Type:	PDC	RPM(avg)	130	6 20/32nd"	On Bottom Hrs 0.0h	Cum. On Btm Hrs 81.1h
Serial No.:	21296	F.Rate	22.14bpm		IADC Drill Hrs 0.0h	Cum IADC Drill Hrs 92.0h
Bit Model	RSX616M-A9	SPP	3200psi		Total Revs 157	Cum Total Revs 845
Depth In	1,012.0m	HSI			ROP(avg) N/A	ROP(avg) 23.01 m/hr
Depth Out	2,878.0m	TFA	1.841			

Bit Comment

Bit # 5

Wear	I	O1	D	L	B	G	O2	R

Bitwear Comments:

Size ("):	12.250in	IADC#	437	Nozzles	Drilled over last 24 hrs	Calculated over Bit Run
Mfr:	SMITH BITS	WOB(avg)	20.00klb	No. Size	Progress 7.0m	Cum. Progress 7.0m
Type:	Rock	RPM(avg)	60	1 16/32nd"	On Bottom Hrs 0.7h	Cum. On Btm Hrs 0.7h
Serial No.:	MX9490	F.Rate	21.40bpm	3 24/32nd"	IADC Drill Hrs 1.0h	Cum IADC Drill Hrs 1.0h
Bit Model	GF10BVCPS	SPP	3700psi		Total Revs 17	Cum Total Revs 17
Depth In	2,878.0m	HSI			ROP(avg) 10.00 m/hr	ROP(avg) 10.00 m/hr
Depth Out		TFA	1.522			

Bit Comment



BHA # 5						
Weight(Wet)	55.00klb	Length	249.2m	Torque(max)	23000ft-lbs	D.C. (1) Ann Velocity
Wt Below Jar(Wet)	15.00klb	String	295.00klb	Torque(Off.Btm)	10000ft-lbs	D.C. (2) Ann Velocity
Drilling Jar Hours		Pick-Up	340.00klb	Torque(On.Btm)	14000ft-lbs	H.W.D.P. Ann Velocity
		Slack-Off	260.00klb			D.P. Ann Velocity

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.60m	12.250in			21296	
Geo_Pilot	6.63m	9.500in	3.000in		GP1225044	12 3/16" OD gauge on sleeve stab.
Non-Mag Flex collar	2.80m	7.938in	3.000in		CP1015763	
DGR-EWD-PWD-XHCIM	8.53m	8.000in			90087662	12 1/16" OD gauge on stab. sleeve
HOC	3.10m	8.000in			10645035	
Float Sub	0.74m	7.812in	3.000in		718245	
8in DC	18.04m	8.000in	2.875in			
Drilling Jars	9.86m	8.250in	3.000in		36880C	
8in DC	8.76m	8.000in	3.000in		A502	
X/O	1.17m	6.625in	3.000in		1750-1	
5in HWDP	188.21m	5.000in	3.000in			

BHA # 6						
Weight(Wet)	61.00klb	Length	272.1m	Torque(max)	15000ft-lbs	D.C. (1) Ann Velocity
Wt Below Jar(Wet)	30.00klb	String	305.00klb	Torque(Off.Btm)	10000ft-lbs	D.C. (2) Ann Velocity
Drilling Jar Hours	105	Pick-Up	345.00klb	Torque(On.Btm)	12000ft-lbs	H.W.D.P. Ann Velocity
		Slack-Off	260.00klb			D.P. Ann Velocity

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.33m	12.250in		6 5/8 Reg	MX9490	
X/O	0.39m	9.625in	3.000in	7 5/8 Reg	050693	
Down Hole Motor	8.59m	9.625in		7 5/8 Reg	963400	12" stabiliser sleeve.
Float Sub	1.45m	9.625in		6 5/8 Reg	A318	
AGS	3.31m	8.000in	3.000in	6 5/8 Reg	513085	12 1/4" full gauge. 11 1/2" under gauge.
MWD	2.66m	8.000in		6 5/8 Reg	42447	
DGR-EWD-PWD-XHCIM	8.53m	8.000in		6 5/8 Reg	OM90098955	
HOC	3.11m	8.062in		6 5/8 Reg	106450	
8in DC	18.04m	8.000in	2.750in	6 5/8 Reg		
Drilling Jars	9.86m	8.000in	3.000in	6 5/8 Reg	48907C	
8in DC	26.45m	8.000in	3.000in	6 5/8 Reg		
X/O	1.17m	7.625in	2.875in	4 1/2IF	MSO1930-2	
HWDP	188.21m	5.000in	3.000in	4 1/2IF		

Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/-S (m)	E/-W (m)	DLS (deg/30m)	Tool Type
2861.36	30.1	128.9	2670.39	858.2	-538.5	668.3	2.2	MWD
2890.07	29.3	127.8	2695.33	872.5	-547.3	679.5	1.1	MWD

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT		6.6		119.8
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6



Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Cement HT (Silica)	MT	73	0		73.0	
Diesel	m3	0	11.4	0	239.2	
Fresh Water	m3	141	30.1	0	209.5	
Drill Water	m3	0	72.2	0	450.2	
Brine	bbls		0		0.0	

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	8.90	97	70	3700	7.12	2796.0	30	400	3.00	40	440	4.00	50	520	5.00
2	National 12-P-160	6.000	8.90	97	70	3700	7.12	2796.0	30	390	3.00	40	450	4.00	50	510	5.00
3	National 12-P-160	6.000	8.90	97	70	3700	7.12		30			40			50		

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	207.60	207.60	207.60	207.60		
13 3/8"	1001.27	989.00	1001.27	989.00	15.10	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOGC	49	1 x NDT,
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	5	
GEOSERVICES OVERSEAS S.A.	6	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	1	
Total	81	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	12 Mar 2006			
Abandon Drill	12 Mar 2006	6 Days	Muster at alternative life boat stations	
Fire Drill	12 Mar 2006	6 Days	Simulated fire in the galley	
JSA	18 Mar 2006	0 Days	Drill crew=3, Deck=16,Mech=2, Marine=0, Safety=0, Welder=3. sub sea=0	
Man Overboard Drill	17 Feb 2006	29 Days		
Safety Meeting	12 Mar 2006	6 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	18 Mar 2006	0 Days	Safe=4 Un-safe=13	

Shakers, Volumes and Losses Data					
Available	2,714bbl	Losses	92bbl	Equip.	Mesh Size
Active	339.7bbl	Equipment	35bbl	Shaker1	4 X 165
Hole	1,441.3bbl	Desilter	22bbl	Shaker2	2 X 165, 2 X 230
Reserve	933bbl	Wet trip	35bbl	Shaker3	4 x 165
				Shaker4	3 X 180, 1 X 165.

Marine



Weather on 18 Mar 2006								Rig Support	
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	5kn	67.0deg	1,021.0mbar	16C°	0.5m	67.0deg	2s	1	203.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
255.0deg	252.00klb	4,766.00klb	1.0m	90.0deg	7s				
Comments								2	183.0
								3	311.0
								4	234.0
								5	304.0
								6	293.0
								7	198.0
								8	218.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks
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Far Grip		19:45	En-route to Melbourne	Item	Unit	Used	Quantity
				Diesel	m3		535
				Fresh Water	m3		345
				Drill Water	m3		0
				Cement G	mt		79
				Barite Bulk	mt		
				Bentonite Bulk	mt		22.5
				Brine	bbls		0

Ship 130m3 of Potable water to rig.

Pacific Wrangler	16:00		On location.	Item	Unit	Used	Quantity
				Diesel	m3		533.1
				Fresh Water	m3		288
				Drill Water	m3		722
				Cement G	mt		0
				Barite Bulk	mt		19
				Cement HT (Silica)	mt		0
				Brine	bbls		940
Bentonite Bulk	mt		19				

Ship 73mt of HT blend cement to rig. Off load deck cargo.

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	0915 / 0932	8 / 8	Refuel 735ltrs. Balance on rig 0796ltrs